

The Star-Ledger

Sunday, October 15, 2004

Capital Markets Loosen Up

Breaking News Item: Star Ledger Recognizes ClassLink Potential

In the October 15, 2004 issue of the NJ Star Ledger, writer Beth Fitzgerald stresses the successful model of ClassLink Technologies, as part of a feature article on the expansion of capital market funding for New Jersey companies.

Fitzgerald interviewed ClassLink CEO, Berj Akian and reports that "...ClassLink grew internally with reinvested profit and won a small Seed Capital loan from the state Economic Development Authority. With 100 schools and 100,000 teachers and kindergarten through 12th-grade students on board, Akian is ready..."

ClassLink Technologies designs Internet software for students who can log on at home or at school. Company founder, Berj Akian is quoted, "We've done this virtually without any outside help, and every investor who has sincerely looked at our numbers has said it's unbelievable."